

Single entity CIES

Appendix 1

CIES 2020/21	Audit Committee July 2021 Draft accounts £000	Summary of adjustments					Total amendments £000	Audit Committee July 2022 Revised CIES £000
		Depreciation £000	Downward valuations £000	Valuations that increased revaluation reserve £000	Revised IAS19 report £000			
Net expenditure								
Continuing operations								
Adults Social Care	202,912	9	4			13		202,925
Homelessness	16,864					0		16,864
Children's Services	154,328	60	6			66		154,394
Corporate Core	84,245	1				1		84,246
Neighbourhoods and Highways	98,609	198	20,287			20,485		119,094
Growth and Development	40,690	32	26			58		40,748
Corporate Items	(3,629)		1			1		(3,628)
Council - Wide Costs	4,774		1			1		4,775
Housing Revenue Account	(15,978)	1				1		(15,977)
Net cost of services	582,816	302	20,325	0	0	20,626		603,441
Other operating expenditure								
Gains (Losses) on disposal of non-current assets	(10,483)					0		(10,483)
Levies	69,166					0		69,166
Payments to government housing capital receipts pool	2,566					0		2,566
Total other operating expenditure	61,249	0	0	0	0	0		61,249
Financing and investment income and expenditure	(4,080)		(1,176)			(1,176)		(5,257)
Taxation and non-specific grant income and expenditure	(693,774)					0		(693,774)
(Surplus) or Deficit on provision of services	(53,789)	302	19,149	0	0	19,450		(34,341)
Items that will not be subsequently classified in the Deficit of Provision of Services								
(Surplus) on revaluation of property, plant and equipment assets	(121,671)		1,408	(31,563)		(30,155)		(151,826)
Impairment losses on non-current assets charged to the Revaluation Reserve	7,996					0		7,996
Re-measurements of the net defined benefit liability	321,765					(24,142)	(24,142)	297,623
Items that will be subsequently classified in Surplus of Provision of Services								
Surplus or deficit on financial assets measured at fair value through other comprehensive income	2,733					0		2,733
Total other comprehensive income and expenditure	210,823	0	1,408	(31,563)	(24,142)	(54,297)		156,525
Total comprehensive income and expenditure	157,034	302	20,557	(31,563)	(24,142)	(34,847)		122,184

Single entity balance sheet

Appendix 1

Balance Sheet at 31 March 2021	Draft accounts £000	Summary of adjustments :										Total amendments £000	Audit Committee July 2022 £000	
		Central Library £000	Indexation of PPE £000	Held for Sale Assets £000	Depreciation £000	Ethad Stadium £000	Arndale Centre £000	Sharp House £000	Land at airport £000	Revised IAS19 report £000	Cash, Creditors, Debtors £000			Asylum seekers debtors and creditors £000
Non-current assets														
Property, plant and equipment	2,726,063	(21,730)	31,563	4,000	(302)								13,531	2,739,594
Heritage assets	635,802												0	635,802
Investment properties	474,953					(455)	(2,395)	(3,565)	7,591				1,176	476,129
Intangible non-current assets	260												0	260
Long-term investment in subsidiaries, associates and joint ventures	138,964												0	138,964
Other long-term investments	12,403												0	12,403
Long-term debtors	446,638												0	446,638
Total non-current assets	4,435,078	(21,730)	31,563	4,000	(302)	(455)	(2,395)	(3,565)	7,591	0	0	0	14,707	4,449,786
Current assets														
Inventories and long-term contracts	541												0	541
Short-term debtors	245,041												(31,630)	213,411
Cash and cash equivalents	43,324			(4,000)						5,741			5,741	49,265
Short-term assets held for sale	10,339												(4,000)	6,339
Total current assets	299,445	0	0	(4,000)	0	0	0	0	0	0	(27,446)	1,557	(29,889)	269,556
Total assets	4,734,523	(21,730)	31,563	0	(302)	(455)	(2,395)	(3,565)	7,591	0	(27,446)	1,557	(15,182)	4,719,341
Current liabilities														
Short-term borrowing	(184,675)												0	(184,675)
Short-term creditors	(260,756)												27,446	(234,867)
Short-term provisions	(19,993)												(1,557)	(21,550)
Short-term deferred liabilities	(12,143)												0	(12,143)
Total current liabilities	(477,567)	0	0	0	0	0	0	0	0	0	27,446	(1,557)	25,889	(451,677)
Total assets less current liabilities	4,256,956	(21,730)	31,563	0	(302)	(455)	(2,395)	(3,565)	7,591	0	0	0	10,707	4,267,684
Long-term liabilities														
Long-term creditors	(1,026)												0	(1,026)
Long-term provisions	(110,306)												0	(110,306)
Long-term borrowing	(578,556)												0	(578,556)
Long-term deferred liabilities	(144,269)												0	(144,269)
Capital grants receipts in advance	(9,420)												0	(9,420)
Pensions liability	(973,595)									24,142			24,142	(949,453)
Total long-term liabilities	(1,817,175)	0	0	0	0	0	0	0	0	24,142	0	0	24,142	(1,793,033)
Net assets	2,439,781	(21,730)	31,563	0	(302)	(455)	(2,395)	(3,565)	7,591	24,142	0	0	34,849	2,474,631
Financed by:														
Usable reserves	(911,537)												0	(911,537)
Unusable reserves	(1,528,244)	21,730	(31,563)	0	302	455	2,395	3,565	(7,591)	(24,142)	0	0	(34,849)	(1,563,094)
Total reserves	(2,439,781)	21,730	(31,563)	0	302	455	2,395	3,565	(7,591)	(24,142)	0	0	(34,849)	(2,474,631)

Group CIES	Summary of adjustments :									Appendix 1
Group CIES 2020/21	Draft accounts £000	Council amendments £000	Impairment of financial assets £000	Correction of additions £000	DML VP&E £000	Goodwill amortisation £000	Reinstatement of goodwill £000	Reinstatement of investments £000	Total amendments £000	Audit Committee July 2022 £000
Net expenditure										
Continuing operations										
Adult Social Care	202,912	13							13	202,925
Homelessness	16,864	0							0	16,864
Children's Services	154,328	66							66	154,394
Corporate Core	84,245	1							1	84,246
Neighbourhoods and Highways	98,609	20,485							20,485	119,094
Growth and Development	40,690	58							58	40,748
Corporate Items	(3,629)	1							1	(3,628)
Council-Wide Costs	4,774	1							1	4,775
Housing Revenue Account	(15,979)	1							1	(15,977)
Destination Manchester Ltd	833	0				(556)			(556)	277
Cost of services excluding acquired services	583,648	20,626	0	0		(556)	0	0	20,070	603,718
Other operating expenditure										
Loss on disposal of non-current assets	(10,483)	0							0	(10,483)
Levies	69,166	0							0	69,166
Payments to government housing capital receipts pool	2,556	0							0	2,556
Total other operating expenditure	61,249	0	0	0		0	0	0	0	61,249
Financing and investment income and expenditure	(3,811)	(1,176)	228						(948)	(4,590)
Taxation and non-specific grant income and expenditure	(693,774)	0							0	(693,774)
Deficit on provision of services	(52,488)	19,450	228	0		(556)	0	0	19,122	(33,369)
Share of operating results of joint venture	189,581	0							0	189,581
Tax expenses of subsidiary	201	0							0	201
Tax expenses of joint venture	15,052	0							0	15,052
Group Deficit on provision of services	152,346	19,450	228	0		(556)	0	0	19,122	171,466
Items that will not be subsequently classified in Deficit on Provision of Services										
(Surplus) on revaluation of non-current assets	(121,671)	(30,155)							(30,155)	(151,827)
Impairment losses on non-current assets charged to the revaluation reserve	7,996	0							0	7,996
Remeasurements of the net defined benefit liability	321,765	(24,142)							(24,142)	297,623
Share of other comprehensive income and expenditure of joint ventures	50,763	0	(228)	2,733	(1,139)	556	(4,249)	(3,673)	(6,002)	44,762
Items that will be subsequently classified in Deficit on Provision of Services										
(Surplus) / Deficit from investments in equity instruments designated at fair value through other comprehensive income	2,733	0							0	2,734
(Surplus) / Deficit from investments in equity instruments designated at fair value through other comprehensive income	2,733			(2,733)					(2,733)	0
Total other comprehensive income and expenditure	264,319	(54,297)	(228)	2,733	(1,139)	556	(4,249)	(3,673)	(63,032)	201,288
Total comprehensive income and expenditure	416,665	(34,847)	0	2,733	(1,139)	0	(4,249)	(3,673)	(43,910)	372,755

Group balance sheet

Appendix 1

Group Balance Sheet at 31 March 2021	Draft accounts £000	Summary of adjustments :					Audit Committee July 2022 £000
		Council amendments £000	DML loan £000	Reinstatement of goodwill £000	Reinstatement of investments £000	Total amendments £000	
Non-current assets							
Property, plant and equipment	2,753,912	13,531				13,531	2,767,443
Heritage assets	635,802					0	635,802
Investment properties	474,953	1,176				1,176	476,130
Intangible non-current assets	260			4,249		4,249	4,509
Long-term investment in joint venture / subsidiaries	631,829				3,673	3,673	635,502
Other long-term investments	12,403					0	12,403
Long-term debtors	430,976		(750)			(750)	430,226
Total non-current assets	4,940,135	14,707	(750)	4,249	3,673	21,879	4,962,015
Current assets							
Inventories	583					0	583
Short-term debtors	245,143	(31,630)	(750)			(32,380)	212,762
Cash and cash equivalents	52,898	5,741				5,741	58,639
Short-term assets held for sale	10,339	(4,000)				(4,000)	6,339
Total current assets	308,963	(29,889)	(750)	0	0	(30,639)	278,323
Total assets	5,249,098	(15,182)	(1,500)	4,249	3,673	(8,760)	5,240,338
Current liabilities							
Short-term borrowing	(184,675)					0	(184,675)
Short-term creditors	(268,682)	25,889	1,500			27,389	(241,293)
Short-term provisions	(19,993)					0	(19,993)
Short-term deferred liabilities	(12,143)					0	(12,143)
Total current liabilities	(485,493)	25,889	1,500	0	0	27,389	(458,103)
Total assets less current liabilities	4,763,605	10,707	0	4,249	3,673	18,629	4,782,235
Long-term liabilities							
Long-term creditors	(1,026)					0	(1,026)
Long-term provisions	(110,306)					0	(110,306)
Long-term borrowing	(578,556)					0	(578,556)
Long-term deferred liabilities	(145,762)					0	(145,762)
Capital grants receipts in advance	(9,420)					0	(9,420)
Pensions liability	(973,598)	24,142				24,142	(949,456)
Total long-term liabilities	(1,818,668)	24,142	0	0	0	24,142	(1,794,527)
Net assets	2,944,937	34,849	0	4,249	3,673	42,771	2,987,709
Financed by:							
Usable reserves	(911,537)					0	(911,537)
Unusable reserves	(1,528,244)	(34,849)				(34,849)	(1,563,094)
Group income and expenditure reserve	(505,157)			(4,249)	(3,673)	(7,922)	(513,079)
Total reserves	(2,944,938)	(34,849)	0	(4,249)	(3,673)	(42,771)	(2,987,709)